

ABS354 Global Capitalism and Inequality

Level: 3

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JULY

Synopsis:

ABS354 Global Capitalism and Inequality delves into the complex dynamics of capitalism and the growing rich–poor divide in today’s world, where the richest 1% own 45% of global wealth. The course traces the historical evolution of capitalism, scrutinising its role in shaping contemporary societal inequalities. It examines crucial issues, including the balance between equity and efficiency in economic systems and the multidimensional nature of inequality. Additionally, the course discusses the consequences of globalisation, technological advancements and international migration on labour markets and inequality. It also evaluates policies and government interventions aimed at reducing inequality.

Topics:

- Theories of Capitalism and Inequality
- Global Inequality
- The Equity-Efficiency Trade-Off and its Implications
- Equality of What?
- Measuring Poverty and Inequality
- Hands-on Inequality Measurement
- Multidimensional Deprivation
- Social Mobility
- Globalisation and Inequality
- Challenges in Global Labour Markets
- Tackling inequalities: the impact of policies
- From trickle-down to shared prosperity: multilateral institutions and inequality

Textbooks:

ABS354 Study Guide (UDC - SUSS) SUSS
ISBN-13: SG-2151

Learning Outcome:

- Demonstrate a comprehensive understanding of the historical development and key concepts of global capitalism.
- Discuss various perspectives on capitalism and inequality.
- Appraise the impact of globalisation, technological change and international migration on labour markets and income inequality.
- Apply economic theories and models to analyse real-world income distributions.
- Analyse market failures and their implications for economic inequality.
- Examine policies that address inequality.

Assessment Strategies - Regular Semester (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	PRE-CLASS QUIZ 1	5
	REFLECTION JOURNAL 1	20
	TUTOR-MARKED ASSIGNMENT 1	35
	GROUP BASED ASSIGNMENT 1	35
	PARTICIPATION 1	5
Total		100

*The information listed is subject to review and change.