

# **ACC208 Intermediate Financial Reporting**

**Level:** 2

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JAN

## **Synopsis:**

ACC208 Intermediate Financial Reporting continues to expand the skills, knowledge and understanding that students have gained in ACC201e Financial Accounting and ACC206 Financial Reporting. The course continues to examine recognition, measurement and disclosure issues related to construction contract, share-based payments and employee benefits, leases, financial instruments and income taxes.

## **Topics:**

- Construction Contracts and Other Revenue-Related Issues
- Share-based payments and employee benefits
- Leases
- Financial Assets
- Financial Liabilities
- Income Taxes

## **Textbooks:**

Ng Eng Juan, Choo Teck Min, Koh Wei Chern and Low Kin Yew: A Practical Guide to Financial Reporting Standards in Singapore (7th Edition) 7th Wolters Kluwer  
ISBN-13: 9789814446884

**Learning Outcome:**

- Examine the recognition, measurement, presentation and disclosures of revenue arising from construction contracts and other contracts with customers.
- Implement the applicable accounting standards in the recognition, measurement, presentation and disclosures of share- based payments and employee benefits.
- Discuss the applicable accounting standards in the recognition, measurement, presentation and disclosures of leases.
- Illustrate the recognition, measurement, presentation and disclosures of financial assets.
- Employ the applicable accounting standards in the recognition, measurement, presentation and disclosures of financial liabilities.
- Show the accounting treatment, i.e. the recognition, measurement, presentation and disclosures, of income taxes.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate proficiency in written and verbal communication skills.

**Assessment Strategies (Evening Class):**

<b>Components</b>	<b>Description</b>	<b>Weightage Allocation (%)</b>
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	20
	GROUP BASED ASSIGNMENT 1	15
	PARTICIPATION 1	15
Overall Examinable Components	Written Exam	50
<b>Total</b>		<b>100</b>