

ACC208 Intermediate Financial Reporting

Level: 2

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

ACC208 Intermediate Financial Reporting continues to expand the skills, knowledge and understanding that students have gained in ACC201e Financial Accounting and ACC206 Financial Reporting. The course continues to examine recognition, measurement and disclosure issues related to construction contract, share-based payments and employee benefits, leases, financial instruments and income taxes.

Topics:

- Construction Contracts and Other Revenue-Related Issues
- Share-based payments and employee benefits
- Leases
- Financial Assets
- Financial Liabilities
- Income Taxes

Textbooks:

Ng Eng Juan, Choo Teck Min, Koh Wei Chern and Low Kin Yew: A Practical Guide to Financial Reporting Standards in Singapore 7th CCH
ISBN-13: 9789814446877

Learning Outcome:

- Examine the recognition, measurement, presentation and disclosures of revenue arising from construction contracts and other contracts with customers.
- Implement the applicable accounting standards in the recognition, measurement, presentation and disclosures of share- based payments and employee benefits.
- Discuss the applicable accounting standards in the recognition, measurement, presentation and disclosures of leases.
- Illustrate the recognition, measurement, presentation and disclosures of financial assets.
- Employ the applicable accounting standards in the recognition, measurement, presentation and disclosures of financial liabilities.
- Show the accounting treatment, i.e. the recognition, measurement, presentation and disclosures, of income taxes.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate proficiency in written and verbal communication skills.

Assessment Strategies (Daytime Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	PRE-COURSE QUIZ 1	2
	PRE-COURSE QUIZ 2	2
	PRE-COURSE QUIZ 3	2
	GROUP BASED ASSIGNMENT 1	15
	CLASS TEST 1	14
	PARTICIPATION 1	15
Overall Examinable Components	Written Exam	50
Total		100