

# **ACC311 Strategic Management Accounting**

**Level:** 3

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JULY

## **Synopsis:**

ACC311 Strategic Management Accounting builds upon ACC203e and ACC210. While this course still focuses on the use of accounting information within organisations, the emphasis will be on the “decision-influencing” role of accounting. Students will develop an understanding of the relationship between organisational strategy and accounting information system; specifically how accounting is influenced by and influences an organisation’s strategy and structure, and how accounting information can be central to the achievement of an organisation’s strategy.

## **Topics:**

- Centralization and Decentralization
- Management Control Systems
- Responsibility Accounting
- Financial Performance Measures
- Other Performance Measures
- Sustainability Accounting and Corporate Social Responsibility
- Performance Evaluation and Compensation
- Transfer Pricing
- Strategic Planning and Control

## **Textbooks:**

: ACC311 Strategic Management Accounting (Customised text) with Connect Access McGraw Hill  
ISBN-13: 9781307815870

**Learning Outcome:**

- Discuss reasons behind the varying degrees to which organisations choose to decentralize versus centralize, and explain the impact of these choices on management control systems.
- Examine how responsibility accounting can be used to encourage goal congruence in decentralized organisations.
- Assess the effectiveness of using financial performance measures to motivate managers to make decisions in line with organisational strategy.
- Critique the use of other (nonfinancial) performance measures to evaluate and reward performance.
- Appraise organisational performance on the counts of sustainability and corporate social responsibility, and explain why keeping track of performance measures can be critical to an organisations' sustainability.
- Recommend suitable performance evaluation and compensation plan designs based on the understanding of an organisation's strategy and structure.
- Evaluate choices in transfer pricing policy and the behavioural implications of these choices, within the context of organisational strategy and structure.
- Analyze the role of management accounting information and the design of management accounting information systems in facilitation of strategic management.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate proficiency in written and verbal communication skills.

**Assessment Strategies (Evening Class):**

<b>Components</b>	<b>Description</b>	<b>Weightage Allocation (%)</b>
Overall Continuous Assessment	PRE-CLASS QUIZ 1	2
	PRE-CLASS QUIZ 2	2
	PRE-CLASS QUIZ 3	2
	TUTOR-MARKED ASSIGNMENT 1	14
	GROUP BASED ASSIGNMENT 1	15
	PARTICIPATION 1	15
Overall Examinable Components	Written Exam	50
<b>Total</b>		<b>100</b>