

ACC311 Strategic Management Accounting

Level: 3

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JULY

Synopsis:

ACC311 Strategic Management Accounting builds upon ACC203e and ACC210. While this course still focuses on the use of accounting information within organisations, the emphasis will be on the “decision-influencing” role of accounting. Students will develop an understanding of the relationship between organisational strategy and accounting information system; specifically how accounting is influenced by and influences an organisation’s strategy and structure, and how accounting information can be central to the achievement of an organisation’s strategy.

Topics:

- Centralization and Decentralization
- Management Control Systems
- Responsibility Accounting
- Financial Performance Measures
- Other Performance Measures
- Sustainability Accounting and Corporate Social Responsibility
- Performance Evaluation and Compensation
- Transfer Pricing
- Strategic Planning and Control

Textbooks:

ACC311 Strategic Management Accounting (Customised text) with Connect Access (Connect Access ISBN: 9781264112296) McGraw-Hill McGraw-Hill
ISBN-13: 9781307815870

ACC311 Study Guide (UDC - SUSS) SUSS
ISBN-13: SG-1566

Learning Outcome:

- Discuss reasons behind the varying degrees to which organisations choose to decentralize versus centralize, and explain the impact of these choices on management control systems.
- Examine how responsibility accounting can be used to encourage goal congruence in decentralized organisations.
- Assess the effectiveness of using financial performance measures to motivate managers to make decisions in line with organisational strategy.
- Critique the use of other (nonfinancial) performance measures to evaluate and reward performance.
- Appraise organisational performance on the counts of sustainability and corporate social responsibility, and explain why keeping track of performance measures can be critical to an organisations' sustainability.
- Recommend suitable performance evaluation and compensation plan designs based on the understanding of an organisation's strategy and structure.
- Evaluate choices in transfer pricing policy and the behavioural implications of these choices, within the context of organisational strategy and structure.
- Analyze the role of management accounting information and the design of management accounting information systems in facilitation of strategic management.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate proficiency in written and verbal communication skills.

Assessment Strategies - Regular Semester (Evening Class):

| Components | Description | Weightage Allocation (%) |
|-------------------------------|---------------------------|---------------------------------|
| Overall Continuous Assessment | TUTOR-MARKED ASSIGNMENT 1 | 20 |
| | GROUP BASED ASSIGNMENT 1 | 15 |
| | PARTICIPATION 1 | 15 |
| Overall Examinable Components | Written Exam | 50 |
| Total | | 100 |

*The information listed is subject to review and change.