

# **ACC493 Ethics and Accounting Theory**

**Level:** 4

**Credit Units:** 2.5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JAN

## **Synopsis:**

ACC493 Ethics and Accounting Theory discusses the principles and framework underlying the code of ethics for professional accountants and its application to professional accountants in public practice and in business. It also focuses on two important roles of accounting information - the decision usefulness role of accounting information in helping investors and creditors in their decisions to provide resources to the company, and the stewardship role of accounting information in managing the many contracts that companies enter into with various contracting parties.

## **Topics:**

- Professional ethics
- Decision usefulness objective
- Value relevance perspective of decision usefulness
- Measurement perspective of decision usefulness
- Efficient contracting theory
- Earnings management

## **Textbooks:**

ACC493 Study Guide (UDC - SUSS)  
ISBN-13: SG-1801

Financial Accounting Theory 8th William R. Scott Pearson  
ISBN-13: 9780135357231

**Learning Outcome:**

- Examine the ethical issues relevant to professional accountants.
- Evaluate the decision usefulness of accounting information, based on the qualitative characteristics of useful financial information.
- Analyse the value relevance perspective of decision usefulness of accounting information, taking into account the implications of the efficient market hypothesis and the empirical findings of relevant capital markets research.
- Assess the measurement perspective of decision usefulness of accounting information.
- Appraise the efficient contracting theory and the stewardship role of accounting information.
- Discuss the motivations, applications, and implications of earnings management.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate proficiency in written and verbal communication skills.

**Assessment Strategies - Regular Semester (Evening Class):**

<b>Components</b>	<b>Description</b>	<b>Weightage Allocation (%)</b>
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	60
	GROUP BASED ASSIGNMENT 1	25
	PARTICIPATION 1	15
<b>Total</b>		<b>100</b>

\*The information listed is subject to review and change.