

CSD503 Economic and Political Development for Social Well-being

Level: 5

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

CSD503 analyses the impact of economic and political development on social well-being. Different economic models are compared – capitalism, socialism, mixed economies, welfare states, neo-liberalism and post-developmentalism. Students will gain understanding of how development processes at the macro level impact on local communities. These macro-level processes include core-periphery relations in the global economy, globalization, growth-distribution-consumption, industrialisation, trade, boom-bust cycles, migration, externalities and environmental sustainability. The course highlights the role of leadership in the implementation of institutional arrangements, including formal and informal economies. Social inequalities arising from income gaps will be studied, together with policy approaches and community initiatives for reducing such inequalities, including social capital formation. Issues of employment, labour, social stratification and social mobility will also be covered. In this context, the course will examine investments in and returns from social development. The course will analyse these issues in the context of the development experiences of Singapore, selected Asia-Pacific economies, as well as the wider world

Topics:

- The impact of economic and political development on community well-being
- Capitalism, socialism, mixed economies, welfare states, neo-liberalism and post-developmentalism
- The role of leadership in the implementation of institutional arrangements
- Formal and informal economies in relation to monetised capital and social capital
- Industrialisation, trade and core-periphery relations in the global economy
- Growth, distribution, consumption and boom-bust cycles
- Employment, labour and income inequalities
- Social stratification and social mobility in relation to social development and social capital
- Investments in and returns from social development
- Externalities and environmental sustainability

Learning Outcome:

- Analyze different models of economic development
- Relate models of economic and political development to social well-being
- Assess formal and informal economies in relation to monetised and social capital
- Evaluate issues of employment, labour, income inequalities, social mobility and social development in relation to core-periphery relations in the global economy, externalities and environmental sustainability
- Compare the socio-political implications of varied models of economic development
- Appraise the impact of different models of economic and political development on social development
- Examine the impact of economic and social policies on social development
- Organize knowledge of different development experiences to practical contexts

Assessment Strategies (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	50
Overall Examinable Components	Written Exam	50
Total		100