

# **EMT105 Financial and Risk Management for Events**

**Level:** 1

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JULY

## **Synopsis:**

EMT105 Financial and Risk Management will provide the students an insight to the importance of financial skills required by an event manager. The course aims provide a guide for students to better understand budgeting in an event organisation and operation. Risk identification, risk management strategies and risk response for events will also be covered in this course.

## **Topics:**

- Financial Terminology
- Financial Planning and Control
- Event Finance Planning
- Preparation and Allocation of Budget
- Comparing Actual and Budgeted Performance
- Contractors and Suppliers
- Feasibility Study for Financial Management
- Plan Analysis and Risk
- Types of Risk
- Risk Assessment
- Risk Response
- Risk Management

## **Textbooks:**

Peter Wynn-Moylan: Risk and Hazard Management for Festivals and Events 1 Routledge  
ISBN-13: 9781138678392

**Learning Outcome:**

- Define the key financial terminologies that are applied to events
- Explain the importance of event financial planning
- Show the types of risk and risk assessments for events
- Appraise the profile of contractors and suppliers needed to run a successful event
- Analyze the budget against actual performance through established evaluation techniques
- Demonstrate understanding of the different steps to risk response

**Assessment Strategies (Evening Class):**

<b>Components</b>	<b>Description</b>	<b>Weightage Allocation (%)</b>
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	14
	TUTOR-MARKED ASSIGNMENT 2	16
Overall Examinable Components	Written Exam	70
<b>Total</b>		<b>100</b>