

FIN527 China Financial Markets

Level: 5

Credit Units: 2.5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JULY

Synopsis:

FIN527 China Financial Markets provides insights into the economic and financial development in China.

The course firstly provides an introduction of the historical and current development of China economy and conducts diagnosis of China's economic performance. It puts the subsequent discussion of financial markets under its macro-economic and political context. The course then provides overview of China financial markets, monetary policy and financial supervision, examines how well China financial markets have functioned, and highlights the key issues and challenges faced by the China financial markets. The course next appropriately deals with the several financial reform initiatives including interest rate and exchange rate determination, capital account liberalisation, opening up domestic financial services and China's approach to "Impossible Trinity". Lastly, the course discusses the hot topic of digital currency development in China.

Overall, the course is aimed at providing students a good understanding of the economy and financial markets in China, including its unique environment and market dynamics with strong state influence. Issues, challenges and reforms relating to Chinese economic and financial markets are discussed in order to better prepare students who are interested in Chinese economy and financial markets to engage in relevant discussion and/or to navigate the Chinese economic and financial terrains in their relevant endeavour.

Topics:

- Overview of historic and current development of China economy
- Diagnosis of China's economic performance
- Overview of China financial markets and how well they function
- China financial market governance and policies
- Issues and challenges of China financial markets development
- Financial reform initiatives in China: Interest rate and exchange rate determination; China's capital account liberalisation; Opening up domestic financial markets; China's approach to "Impossible Trinity"
- China digital currency practice and implication

Learning Outcome:

- Appraise historical and current performance of China economy
- Critique impacts of financial policies and governance on China financial markets and financial institutions
- Evaluate the issues and challenges of China financial markets
- Assess the reform initiatives of China financial markets
- Apply "Impossible trinity" theory and analyse the dynamics of interest rate, exchange rate, and capital account of China's economy

Assessment Strategies - Regular Semester (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	PARTICIPATION 1	10
	GROUP BASED ASSIGNMENT 1	40
Overall Examinable Components	ECA	50
Total		100

*The information listed is subject to review and change.