

GSP110 Introduction to Personal Financial Planning

Level: 1

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: ALL SEMESTERS

Synopsis:

Money is frequently on our minds. Even for mundane daily decisions, from what to eat and what to wear, to if and what type of house to buy, money, or more precisely the availability of money, regularly plagues our minds. And though one might argue that information on the accumulation and proper handling of money is readily available, the plethora of information may actually confuse more than clarify.

GSP110 Introduction to Personal Financial Planning is designed to unravel some of the challenges you may face approaching the puzzle that is often presented in your personal financial planning. This course will cover topics ranging from the nuts and bolts of the financial world, to the psychology and biases of how people think about money, to the tools you need to evaluate, implement and monitor your progress.

Topics:

- Introduction to financial planning and financial independence
- Goal identification and setting
- Budgeting, cash flow and the psychology of money
- Introduction to quantitative methods in financial planning
- Personal risk management and insurance
- Understanding the financial market
- Investment and wealth creation
- Tax planning
- Retirement planning and superannuation
- Estate planning
- Developing and implementing your financial plans
- Reviewing and realigning your financial plans

Textbooks:

GSP110 Study Guide (UDC - SUSS) SUSS
ISBN-13: SG-2109

Learning Outcome:

- Identify the issues that impact an individual's financial planning decisions.
- Employ the necessary tools that are needed to address the contemporary challenges facing modern financial planning decision making.
- Discuss various financial planning issues and how to address them.
- Develop a personal risk management and recommend solutions to achieve the said plan.
- Outline an investment plan to cater to various needs.
- Present and execute a personal retirement plan.
- Apply quantitative methods to develop solutions for various financial planning problems.

Assessment Strategies - Regular Semester (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	30
	TUTOR-MARKED ASSIGNMENT 2	30
Overall Examinable Components	ECA	40
Total		100

Assessment Strategies - Special Semester (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	30
	TUTOR-MARKED ASSIGNMENT 2	30
Overall Examinable Components	ECA	40
Total		100

*The information listed is subject to review and change.

