

IPM558 Monetising Innovation: Valuation

Level: 5

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

The valuation of a tangible asset, such as plant, property and equipment, is technically straightforward for a valuer. However, the value of an organisation's intangible asset, such as a patent or a trade mark, is not as clear-cut. With studies indicating that intangible assets can account for over 80% of company value, IPM558 Monetising Innovation: Valuation delves into how intellectual property (IP) comprises the most valuable class of assets for many organisations. The course aims to equip students with the knowledge and skills to appreciate the purpose and benefits of IP valuation, the accounting basis that supports it and types of IP valuation methodologies. Students will learn how to conduct IP valuation in collaboration with appropriate experts, evaluate considerations according to an organisation's strategies, and determine the ensuing steps following IP valuation that are aligned to an organisation's IP strategies.

Topics:

- Types of IP and Nature of Rights Associated with IP for Valuation
- Classification of IP According to IAS 38
- Financial Standards Applicable to Intangible Assets
- Value of an IP Asset
- Purpose and Benefits of IP Valuation
- IP Valuation Approaches
- Considerations on IP Valuation Approaches
- Sources of Authority on IP Valuation Approaches
- Accounting Basis for IP Valuation Approaches
- Advantages of IP Valuation Approaches
- Disadvantages of IP Valuation Approaches
- Post-Valuation Considerations

Learning Outcome:

- Assess the purpose and benefits of IP valuation
- Prepare an overview of relevant financial standards on intangible assets and accounting
- Apply the accounting basis that supports an IP valuation method
- Evaluate considerations for IP valuation to determine the best approach to support an organisation's strategies
- Appraise and apply IP valuation approaches in collaboration with appropriate experts to quantify IP relevant to an organisation's strategies
- Recommend the relevant next steps aligned to an organisation's IP strategies

Assessment Strategies (Evening Class):

Components	Description	Weightage Allocation (%)
------------	-------------	--------------------------

Overall Continuous Assessment	PRE-COURSE QUIZ 1	4
	PRE-CLASS QUIZ 1	4
	PRE-CLASS QUIZ 2	2
	PARTICIPATION 1	5
	GROUP BASED ASSIGNMENT 1	45
Overall Examinable Components	Written Exam	40
Total		100