

LOG221 International Trade Management

Level: 2

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

LOG221e International Trade Management explores the scope and nature of international trade, providing students with a good foundation in trade and logistics, with a global focus to help them appreciate the international trade industry. This course covers an overview of the international trade system, introduces the risks and challenges involved, and discusses the policies of the industry. Students will be equipped with a broad-based understanding of international trade practices and learn about the stakeholder's position in a transaction. The interactive classroom activities will facilitate students' understanding of the dynamics from the perspective of the buyer and seller.

Topics:

- Development and significance of the international trade system
- Nature of the international business environment
- Governance of trade
- Basic rules in international trade
- Movement and trade of goods in the international supply chain
- International marketing and purchasing
- Trade policies and practices
- E-commerce in international trade
- Barriers to trade
- Trade risk and risk management
- Cross cultural management and negotiation in trade
- Case studies

Learning Outcome:

- Outline the trends and fundamentals of trade to recognise the value of international trade to the global economy.
- Demonstrate the role of global organisations including functions of the International Chamber of Commerce (ICC) and World Trade Organisation (WTO).
- Discuss the key stakeholders in international trade as well as the processes and activities involved from sourcing of materials to delivery of goods.
- Compare the trade policies and practices in different regions and study how technology impacts international trade to manage technology changes in the industry.
- Examine the challenges and risks inherent in international trade and discuss solutions to manage them effectively.
- Analyse the factors that result in complexities in trade as well as mitigating measures through negotiation to minimise potential disruptions.
- Implement appropriate management plans for different trade portfolios.
- Explain the role of different stakeholders in international trade transactions.
- Illustrate an effective way of communicating to different parties in a transaction.

Assessment Strategies (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	PRE-COURSE QUIZ 1	2
	PRE-CLASS QUIZ 1	2
	PRE-CLASS QUIZ 2	2
	TUTOR-MARKED ASSIGNMENT 1	18
	PARTICIPATION 1	6
	GROUP BASED ASSIGNMENT 1	20
Overall Examinable Components	Written Exam	50
Total		100