

# LOG231 Maritime Business and Management

**Level:** 2

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JULY

## Synopsis:

LOG231 Maritime Business and Management introduces the maritime industry to students by highlighting key aspects of the maritime business. The course provides an overview of concepts and theories pertaining to the maritime industry and covers a broad range of sectors including the container, liquid bulk, dry bulk, general cargo and cruise businesses. Students will be exposed to principles that drive interactions and relationships between the four major markets that affect the maritime industry, as well as role of flag state and port state in regulatory matters. The concept of maritime clusters will also be introduced in relation to policy making and development of the maritime industry in Singapore. By the end of the course, students will be equipped with a broad-based understanding of the maritime industry from the commercial, regulatory and managerial perspectives.

## Topics:

- Introduction to the maritime industry
- Key maritime trades and regions in the world
- Sea transport demand and supply
- The freight market
- Sale and purchase, newbuilding and demolition markets
- Bulk shipping and specialised cargoes business
- The linear shipping business
- General cargo and other trades
- Cost of running a vessel
- Revenue and profitability in shipping
- Role of flag state and port state control
- Maritime clusters

## Learning Outcome:

- Describe the significance of the maritime industry and key maritime regions.
- Demonstrate the workings of the sale and purchase, newbuilding and demolition markets and bulk trades.
- Distinguish the financial aspects of running a shipping business.
- Discuss developments in sea transport and the effects on shipping freight.
- Illustrate important attributes of liner shipping and general cargo trades.
- Examine roles of the flag state, port state control and maritime clusters in fostering greater competitiveness for the maritime industry.

## Assessment Strategies - Regular Semester (Evening Class):

Components	Description	Weightage Allocation (%)
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Overall Continuous Assessment	PRE-CLASS QUIZ 1	2
	PRE-CLASS QUIZ 2	2
	PRE-CLASS QUIZ 3	2
	TUTOR-MARKED ASSIGNMENT 1	18
	GROUP BASED ASSIGNMENT 1	20
	PARTICIPATION 1	6
Overall Examinable Components	Written Exam	50
<b>Total</b>		<b>100</b>

\*The information listed is subject to review and change.