

MTM331 Shipping Contracts and Management

Level: 3

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

Maritime services of shipbroking and chartering, marine insurance and maritime legal services are important components with strong linkages to the maritime industry. LOG331 Shipping Contracts and Management provides an overview of the fundamentals that drive developments in these sectors including the important role of technology and information networks. The course will also examine the role of charterparties and contract of affreightment in the maritime business. Case studies dealing with the impact of blockchain in shipping market operations and insurance and legal implications of autonomous vessels will be discussed. At the end of the course, students will be able to understand the workings of these maritime services sectors and their contribution to the maritime industry.

Topics:

- Decisions facing shipowners and ship managers
- Volatility of shipping market cycles
- Fundamentals of shipbroking and chartering
- Technology and information networks in shipping markets
- Shipping contracts and charterparties
- Industrial shipping and contract of affreightment
- Maritime law and dispute resolution
- Sales contract, carriage and bill of lading in international law
- Fundamentals of marine insurance
- Role of marine reinsurance and P&I Clubs
- Case study: blockchain in shipping market operations
- Case study: implications and impact of autonomous vessels

Learning Outcome:

- Interpret the challenging business environment faced by shipowners and ship managers.
- Analyse the role of shipbrokers and charterers and impact of technology and information networks in shipping markets.
- Examine the choice of shipping contracts to use and their legal implications.
- Illustrate the application of dispute resolution in maritime and international law.
- Propose appropriate marine insurance coverage for maritime business operations.
- Appraise the applications of blockchain and autonomous vessels in shipping market operations.

Assessment Strategies - Regular Semester (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	PRE-CLASS QUIZ 1	2

Overall Continuous Assessment	PRE-CLASS QUIZ 2	2
	PRE-CLASS QUIZ 3	2
	PARTICIPATION 1	6
	TUTOR-MARKED ASSIGNMENT 1	18
	GROUP BASED ASSIGNMENT 1	20
Overall Examinable Components	Written Exam	50
Total		100

*The information listed is subject to review and change.