

# **NPM512 Governance & Risk Management for Non-Profit Organisations**

**Level:** 5

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JULY

## **Synopsis:**

NPM512 Governance & Risk Management for Non-Profit Organisations will focus on responsible stewardship and organisational sustainability by introducing key issues in the governance of non-profit organisations, with particular emphasis on financial management and risk management. Students will learn about board development, processes of governance, structures of accountability, and standards of good governance that enable non-profit organisations to act in the interests of their stakeholders while adhering to the law and standing up to scrutiny.

The course will equip students with tools to monitor effectively non-profit organisations' capital management activities. Students will acquire knowledge and practical skills in financial statement analysis and reporting. In addition, the course will develop the student's ability to identify, assess, prioritise, report, and monitor critical risks that non-profit organisations faces.

## **Topics:**

- Critical concepts of relevance to governance
- Regulation of a non-profit organisation
- Improving board accountability
- Legal issues of fundraising
- Legal implications of fundraising
- Principles of accounting and finance
- Understanding Financial analysis
- Tools for decision making
- Organisational risk identification
- Assessment of organisational risk
- Mitigation of critical risks
- Monitoring of critical risks

## **Textbooks:**

Steven Ott, J., Lisa A. Dicke, and C. Kenneth Meyer.: Understanding Non-profit Organizations: Governance, Leadership, and Management. Third Edition. 2016 Routledge  
ISBN-13: 978-081334961

Adrian Sergeant and Elaine Jay: Fund-raising Management - Analysis, Planning and Practice Third Edition. 2014 Routledge  
ISBN-13: 978-041583158

**Learning Outcome:**

- Discuss the fundamental principles and practices relevant to the governance of non-profit organisations.
- Appraise the impact of financial management on the financial health and effectiveness of a non-profit organisation.
- Assess the key risks facing a non-profit organisation through a risk audit.
- Formulate governance, financial, and risk management strategies to advance the goals of the organisation.
- Design appropriate structures and processes of governance given strategic organizational objectives.
- Critique the consequences of governance and accountability on organizational development.
- Compute and apply appropriate tools to make financial decisions.
- Propose controls and mechanisms to monitor and mitigate organizational risks.

**Assessment Strategies (Evening Class):**

<b>Components</b>	<b>Description</b>	<b>Weightage Allocation (%)</b>
Overall Continuous Assessment	PARTICIPATION 1	10
	TUTOR-MARKED ASSIGNMENT 1	40
Overall Examinable Components	ECA	50
<b>Total</b>		<b>100</b>