

POL205 Business, Government and Society

Level: 2

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

Relationships between business, government, and society are increasingly complex, dynamic, and symbiotic. Using the business unit as a starting point, we trace its involvement and interactions with key partners as well as internal and external stakeholders (e.g., investors, employees, customers, non-governmental organizations, etc) at various sites of activity such as the marketplace, workplace, and the legislative and political arenas. We discuss the systems of accountability now required and expected of transnational corporations operating in the global marketplace. Finally, we examine several case studies selected from the Asia-Pacific in the light of the core concepts discussed in the course.

Topics:

- Overview of Business, Government and Society
- Government in Business
- The Case against Government Regulation
- Business in Government
- Business in Society
- The Social Responsibility and Impact of Businesses

Textbooks:

Ciulla, J. B. (2019). Review of private government: how employers rule our lives (and why we don't talk about it) by Elizabeth Anderson. *Journal of Business Ethics*, 156, 289-292.
<https://doi.org/10.1007/s10551-019-04127-6>
ISBN-13: OT-4760

Bradley K. Hobbs. (2020). Review of Honorable Business: A Framework for Business in a Just and Humane Society by Otteson, J. *The Independent Review*, 25(1), 148-151.
ISBN-13: OT-4756

Bator, F. M. (1958). The Anatomy of Market Failure. *The Quarterly Journal of Economics*, 72(3), 351–379. <https://doi.org/10.2307/1882231>
ISBN-13: OT-4753

Brennan, J., & Jaworski, P. (2021). If you can do it for free, there's some way to do it for money. *Journal of Institutional Economics*, 17(1), 171-175. doi:10.1017/S1744137420000351
ISBN-13: OT-4754

POL205 Study Guide (UDC - SUSS)
ISBN-13: SG-1959

Feldmann, M. (2019). Global Varieties of Capitalism. *World Politics*, 71(1), 162-196.
 doi:10.1017/S0043887118000230
 ISBN-13: OT-4757

Halliday, D., & Thrasher, J. (2020-07-30). *The Ethics of Capitalism*. Daniel Halliday, John Thrasher
 Oxford University Press
 ISBN-13: 9780190096212

Shamsul Haque, M. (2004). Governance and Bureaucracy in Singapore: Contemporary Reforms and Implications. *International Political Science Review*, 25(2), 227–240.
<https://doi.org/10.1177/0192512104042314>
 ISBN-13: OT-4761

Satz, D. (2007). LIBERALISM, ECONOMIC FREEDOM, AND THE LIMITS OF MARKETS. *Social Philosophy and Policy*, 24(1), 120-140. doi:10.1017/S0265052507070057
 ISBN-13: OT-4755

Chapter 12: Hayek versus the neoclassicists: lessons from the socialist calculation debate. In *Elgar Companion to Hayekian Economics*
 ISBN-13: OT-4758

David R. Henderson. (2019). "A Love Letter by Tyler Cowen". Cato Institute.
 ISBN-13: OT-4759

Learning Outcome:

- Explain how the business, governmental and social spheres intersect and interact with each other
- Compare different models of state-market relations in society
- Examine the case for and against government intervention into the private sector
- Assess the ethical arguments for and against living in a market society
- Review the social impact of businesses in wider society beyond profit-maximisation
- Appraise the ways in which market norms penetrate into social life and their dangers
- Develop corporate initiatives to address specific community problems and issues related to corporate social responsibility

Assessment Strategies - Regular Semester (Evening Class):

Components	Description	Weightage Allocation (%)
Overall Continuous Assessment	TUTOR-MARKED ASSIGNMENT 1	15
	TUTOR-MARKED ASSIGNMENT 2	25
	PARTICIPATION 1	10
Overall Examinable Components	ECA	50
Total		100

*The information listed is subject to review and change.

